

**Economic Impact Analysis** Virginia Department of Planning and Budget

24 VAC 30-20 and 24 VAC 30-21– General Rules and Regulations of the Commonwealth Transportation Board Department of Transportation March 15, 2010

### Summary of the Proposed Amendments to Regulation

The Commonwealth Transportation Board (Board) proposes to repeal 24 VAC 30-20 and replace it with 24 VAC 30-21, keeping the title General Rules and Regulations of the Commonwealth Transportation Board. Through this action the Board proposes to: 1) update statutory and administrative law references, 2) eliminate provisions that are duplicative of provisions in other regulations or are obsolete, and 3) update definitions.

# **Result of Analysis**

The benefits likely exceed the costs for all proposed changes.

# **Estimated Economic Impact**

The proposed updating of statutory and administrative law references and definitions, as well as the elimination of provisions that are duplicative of provisions in other regulations or are obsolete, will be beneficial for the public. Clarity of the law will be improved and citizens may need to spend less time understanding the law, and may be less likely to misunderstand requirements.

# **Businesses and Entities Affected**

The proposed amendments potentially affect individuals, businesses, and other entities performing work or participating in permitted activities on state-owned property controlled by the Board. According to the Virginia Department of Transportation, in Fiscal Year 2009 there were 1,813 private entrance permits, 729 commercial entrance permits, 7,063 utility permits, and 1,547 other permits issued.

#### **Localities Particularly Affected**

The proposed amendments do not disproportionately affect particular localities.

#### **Projected Impact on Employment**

The proposal amendments are unlikely to significantly affect employment.

### Effects on the Use and Value of Private Property

The proposed amendments are unlikely to significantly affect the use and value of private property.

#### **Small Businesses: Costs and Other Effects**

The proposed amendments are unlikely to significantly affect small businesses.

#### **Small Businesses: Alternative Method that Minimizes Adverse Impact**

The proposed amendments are unlikely to significantly affect small businesses.

### **Real Estate Development Costs**

The proposed amendments are unlikely to significantly affect real estate development costs.

### Legal Mandate

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.04 of the Administrative Process Act and Executive Order Number 107 (09). Section 2.2-4007.04 requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation has adverse effect on small businesses, Section 2.2-4007.04 requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the type of professional skills necessary for preparing required reports and other documents; (iii) a

statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of achieving the purpose of the regulation. The analysis presented above represents DPB's best estimate of these economic impacts.